



Loan Facilities Drawdown Procedure

TCorp provides best-in-class investment management, financial management, solutions and advice to the NSW Government family.

We champion and protect the financial interests of the state through Investment Management, Financial Management, Solutions and Advice that deliver sustainable returns and financial efficiencies that allow our clients to achieve their broader business objectives.

As a New South Wales Government entity, we have a unique understanding of our clients and share a genuine alignment of interests with New South Wales local councils.

The procedure outlined below applies to councils that have returned both the executed Letter of Offer and the executed Loan Agreement to TCorp. Please contact TCorp to discuss Council's requirements and to confirm a date for drawdown.

1. Not more than 10 business days prior to drawdown of Council's first advance under the loan facility

Council must complete and sign the Condition Precedent Certificate called for at 4.1.1 of the Loan Agreement together with extract of minutes and scan and email the completed certificate to lgs@tcorp.nsw.gov.au and mail the originals to the Local Government Services Team at:

NSW Treasury Corporation
Level 7, Deutsche Bank Place,
126 Phillip Street,
Sydney NSW 2000

The original Schedule 2 with annexures must be received by TCorp at least **three business days** before the drawdown date.

Certificates of currency confirming Council's general insurance and public liability insurance policies must also be scanned and emailed to lgs@tcorp.nsw.gov.au not less than **three days** before the drawdown date.

2. Two business days prior to drawdown of the first Advance or any subsequent advance

Council's nominated users to access the TCorp Client Portal and create the drawdown transaction in the Client Portal in accordance with the Client Portal User Guide and confirm the instructions.

If required, instructions and confirmations can be entered into the TCorp Client Portal more than three days in advance of the drawdown date.

The interest rate to apply to the advance for settlement on the drawdown date will be struck two days prior to the drawdown date. A confirmation note will be emailed to Council's nominated recipients shortly after the interest rate has been struck.

3. Drawdown Date

Proceeds of the drawdown will be deposited directly into Council's nominated bank account.

More Information

If you have any questions regarding the formalities around drawdown of advances under TCorp's loan facilities please call the Local Government Services Team on **02 9325 9251** or email lgs@tcorp.nsw.gov.au.

Disclaimer: This flyer has been provided for information purposes only. The flyer does not constitute and is not intended to be financial or other advice and is not to be relied upon as the basis for any investment or other decisions. Councils should seek their own professional advice tailored to their own particular circumstances in relation to any investment they may consider making.